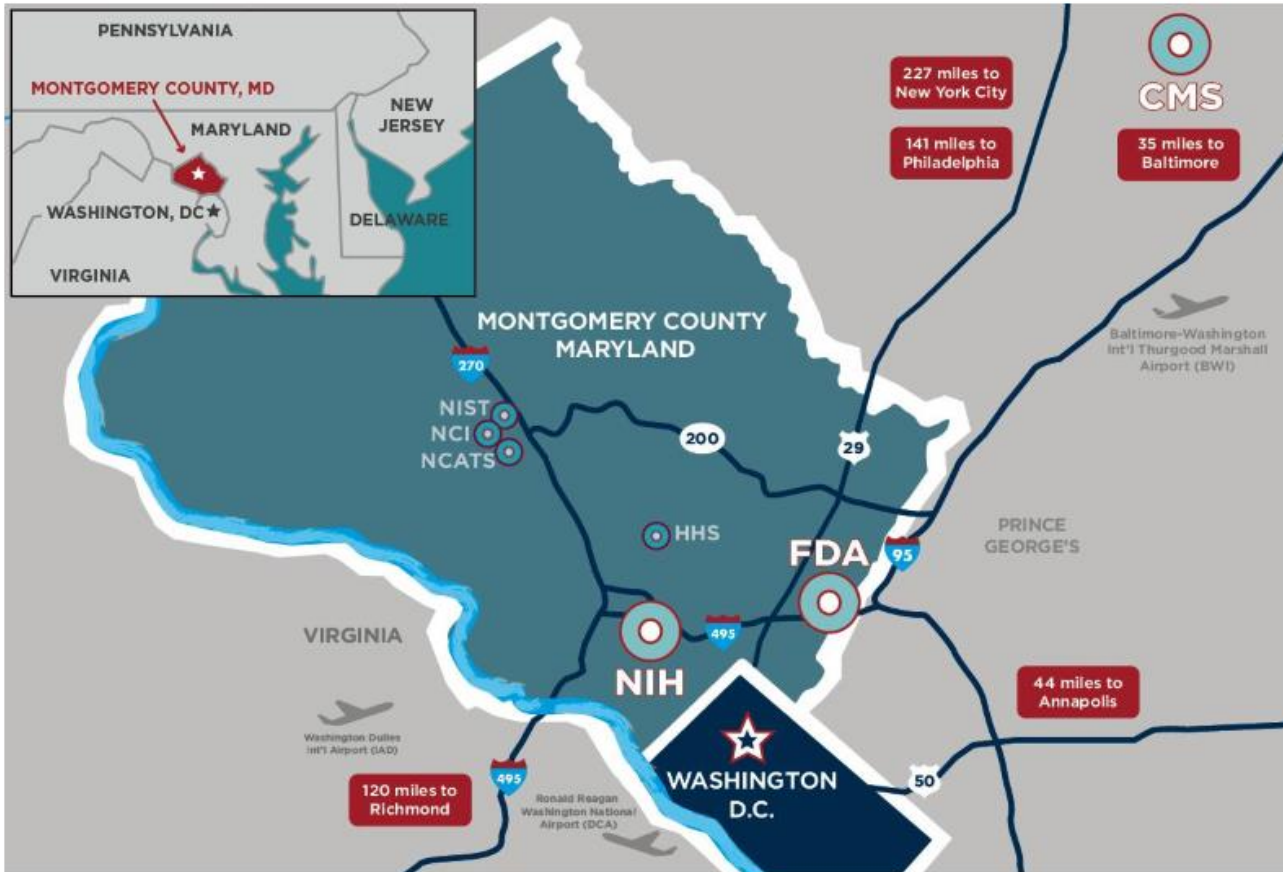


EPICENTER OF GLOBAL HEALTHCARE AND LIFE SCIENCES



Maryland is the World's Largest Payer

\$1 trillion
Annually

Centers for Medicare and Medicaid Services (CMS)

The World's Largest Researcher

\$41 billion
Annually

National Institutes of Health (NIH)

The World's Largest Regulator

\$5 billion
Annually

Food and Drug Administration (FDA)